

INPATRIATES

Peru

Tax facts for International Assignees



INCOME TAX: WHO IS LIABLE

Peruvian domiciled individuals are taxable on their worldwide income and gains.

An assignee will be considered tax domiciled (and subject to tax on worldwide income) when they have more than 183 calendar days of presence within the country in any “twelve month” period. Non-domiciled individuals are taxable on their Peruvian source income.

REGISTRATION/FORMALITIES

There is no specific registration procedure to be followed by an inpatriate for tax purposes at the beginning of the assignment.

Conversely, an individual moving outside the country (even for a temporary travel), is required to submit Form 1494, in which the assignee declares to have properly complied and paid all taxes that they are liable for.

INCOME TAX RATES

Domiciled Individual Income Tax Rates

Taxable income	Tax (progressive & cumulative rates)
Until PEN 21,500 or US\$ 6,140 approx. (5 Tax Units*) There is a non-taxable bracket of 7 Tax Units**	8%
From S/ 21,000 to S/ 84,000 or US\$ 25,455 approx. (5 to 20 Tax Units)	14%
From S/ 84,000 to S/ 147,000 or US\$ 44,545 approx. (20 to 35 Tax Units)	17%
From S/ 147,000 to S/ 189,000 or US\$ 57,273 approx. (35 to 45 Tax Units)	20%
Over S/ 189,000 or US\$ 57,273 approx. (45 Tax Units)	30%

* Tax Unit for 2022 = PEN 4,600 = US\$1,180 approx.

** Deduction of 3 extra Tax Units can be applicable under certain conditions

Domiciled Individual Capital Income Tax Rates

Taxable income	Tax rate
Rental income	5%
Capital gains (including real state property sale)	5% as Effective Rate (6.25% x 80% Gross Income)
Dividends	5% (when they are received from a company domiciled in Peru)

Non-Domiciled Individual Income Tax Rates

Taxable income	Tax rate
US \$1 and over	30%

Non-Domiciled Individual Capital Income Tax Rates

Taxable income	Tax rate
Rental income	5%
Capital gains	5%
Income from real estate property sale	30% on sales outside Peruvian stock market
Dividends	5%
	5% if they are received from a company domiciled in Peru

SOCIAL CONTRIBUTIONS

Superannuation (voluntary contribution inasmuch employee is not in Peruvian payroll)

Taxable income	Tax rate
Public National Pension System (Common Fund under Government Administration)	13%
Private Pension System (Individual Fund under administration of Private Pension Fund Management Companies - AFP)	Approx. 13% (including pension contribution and AFP's commission)

Health Insurance

Taxable income	Tax rate
Individual gross wage to be paid by employer. It's not withheld	9%

* Applicable on remuneration amount

For further information and to register for future updates contact expat@bdo.global

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